

New Avenues to New Audiences
Annual Report 2017
Samuel H. Kress Foundation

KRESS

Cover and Back Images: Pietro Candido (Peter de Witte) (Flemish, c. 1548–1628) Humility, before 1586 Samuel H. Kress Collection St. Paul's United Church of Christ Cherryville, PA

Below: Simon Vouet and Studio (French, 1590–1649) The Muses Urania and Calliope, c. 1634 Samuel H. Kress Collection National Gallery of Art, Washington, DC



ANNUAL REPORT 2017

Eighty-Eighth Year

Samuel H. Kress Foundation



German 17th Century Spring and Summer, early 17th Century Samuel H. Kress Collection National Gallery of Art, Washington, DC



CONTENTS

- 4 President's Message
- 8 Summary of Awards
- 9 Grants
- 10 Summary of Grants
- II History of Art
- **18** Conservation
- 20 Digital Resources for the History of Art
- 22 General Program Support
- 23 Fellowships
- **24** Summary of Fellowships
- 25 History of Art: Institutional Fellowships
- 28 Conservation Fellowships
- 29 Interpretive Fellowships at Art Museums
- 31 Financial Review
- 32 Independent Auditor's Report
- 34 Statements of Financial Position
- **35** Statements of Activities
- **36** Statements of Cash Flows
- **37** Notes to Financial Statements
- **44** Trustees and Staff
- 45 Trustees and Terms of Service



PRESIDENT'S MESSAGE

When we think about the history of the Samuel H. Kress Foundation (est. 1929), we tend to think also of the former Kress Collection. And when we think about the Kress Collection, we naturally think first and foremost of old master paintings. Kress paintings, after all, greet the museum visitor at more than forty academic and municipal art museums nationwide, thanks to the "Great Kress Give-Away" celebrated by Life Magazine in a cover story over half a century ago. Nearly one fourth of the roughly 1,400 paintings in the Kress Collection were donated to the National Gallery of Art in celebration of its inauguration in 1941. And no fewer than four of the nine volumes in the authoritative Complete Catalogue of the Samuel H. Kress Collection (London: Phaidon, 1964–77; now available online via the Kress Foundation website) were devoted to European paintings, largely though by no means exclusively Italian.

And yet the primacy we understandably assign to Kress paintings can be misleading. This is evidenced by the mere fact that the remaining five volumes of the comprehensive Kress collection catalogue were devoted to bronzes, decorative arts, sculpture, tapestries and — importantly — medals and plaquettes. The Kress collection embraced no fewer than 662 medals and 438 plaquettes alone. This collection, in its entirety, was also donated to the National Gallery of Art and to this day it forms the core of the Gallery's holdings in these genres. It is thanks to the Kress gift — and to subsequent generous donations by Joseph Widener and others — that the Gallery is home to the most important collection of medals and plaquettes in America, a collection that now rivals the best collections in Europe.

2017 seems an especially opportune occasion to celebrate the Kress collection of medals and plaquettes. The Foundation's seminal donation to the National Gallery of Art occurred exactly *sixty* years ago, in 1957. And the volume of the *Complete Catalogue* devoted to Renaissance Medals from the Samuel H. Kress Collection at the National Gallery of Art was published just ten years later, in 1967. That imposing volume, in turn, was authored by the pre-eminent scholar of Renaissance medals,

Pisanello (Veronese, c. 1395–1455) Innocence and Unicorn in a Moonlit Landscape, 1447 Samuel H. Kress Collection National Gallery of Art Washington, DC



John Graham Pollard (b. 1929), who himself passed away precisely ten years ago, on 17 December 2007. 2007 is further noteworthy for the publication in that year of Pollard's comprehensive catalogue of the National Gallery of Art's entire collection of *Renaissance Medals*. Authored by Pollard with the indispensable collaboration of the late Eleonora Luciano and Maria Pollard, the two volumes of this landmark publication—devoted respectively to Italy and to France, Germany, the Netherlands and England—were issued as part of the Gallery's comprehensive *Systematic Catalogue* of its permanent collections, still in publication and distributed by Oxford University Press.

Pollard's 1967 catalogue of the Kress medals had itself been based upon G.F. Hill's pioneering 1931 catalogue of Renaissance medals in the great

collection of Gustave Dreyfus (1837–1914). Dreyfus' collection was, during his lifetime, the most celebrated private collection of medals in existence. The collection was acquired *en bloc* by the art dealer Joseph Duveen in 1930, and it remained intact until it was sold by Duveen to the Kress Foundation in 1944. In 1957, as we have seen, the Dreyfus medals were in turn donated by Kress to the National Gallery of Art. What distinguishes the collection? Most noteworthy, perhaps, is the Gallery's unrivaled collection of early Italian medals by the greatest master of the art form, Pisanello (ca. 1395–1455). The seventeenth century is also strongly represented by an exceptional group of medals by Guillaume Dupré (ca. 1574–1642).

Turning from medals to plaquettes, the Kress collection of plaquettes was first published by Sir John Pope-Hennessy in a volume of the Kress Complete Catalogue issued in 1965 and titled, Renaissance Bronzes from the Samuel H. Kress Collection: Reliefs, Plaquettes, Statuettes, Utensils and Mortars. Italian sculptors are again in the foreground, including especially an extensive group by one of the pioneering artists in this genre, Moderno (Galeazzo Mondella; 1467–1528). The collection also includes numerous remarkable plaquettes by the great Paduan master Andrea Riccio (1470–1532) and his followers. Throughout the 1980s and 1990s, the Gallery's collection of plaquettes was made the object of intense study by C. Douglas Lewis, former head of the Department of Sculpture and Decorative Arts. By his retirement in 2005, he had largely completed the manuscript of what was envisioned as a twovolume catalogue of the plaquette collection. It remains unpublished, in part because comprehensive photographic documentation did not yet exist for the more than 800 specimens that were to comprise the heart of the publication.

Which brings us back to the present. Early in 2017, the Kress Foundation awarded a substantial grant (\$250,000) to the National Gallery of Art in support of the systematic digital photography of *all* the approximately 3,600 sculptures belonging to the Gallery, of which more than 2,600 are

medals, plaquettes and coins. Nearly half of the sculptures, medals, and plaquettes that will be photographed for this project are gifts to the Gallery by Samuel H. Kress. This ambitious effort is being coordinated by C.D. Dickerson III, the National Gallery of Art's Curator and Head, Department of Sculpture and Decorative Arts, with Alison Luchs, Curator of Early European Sculpture and Deputy Head of Sculpture and Decorative Arts along with Alan Newman, the Gallery's Chief of Imaging. The digital images being produced through this project are already being made available via the National Gallery of Art's admirable NGA Images web portal (https://images.nga.gov). NGA Images is a pioneering open access image repository, which embodies the same spirit of generosity that underlay the original Kress "Gift to the Nation," in the words of the National Geographic. In a parallel effort, an illustrated edition of C. Douglas Lewis' unpublished catalogue of the plaquettes is expected to be made available incrementally on the Gallery's rich website. And further specialized collection catalogues are likely to follow.

The Kress Foundation may be unique among American philanthropies in being so deeply intertwined with the history of collecting in America—not only with our National Gallery of Art but with public museum collections nationwide. That mission-driven nexus has shaped our philanthropic goals and programs from the beginning, and continues to inspire our work to this day. Instructively, more than one third of the grants described in the following pages advance—in one way or another, and often in multiple ways—the work of art museums throughout the nation.

Max Marmor

Max Maruor

President

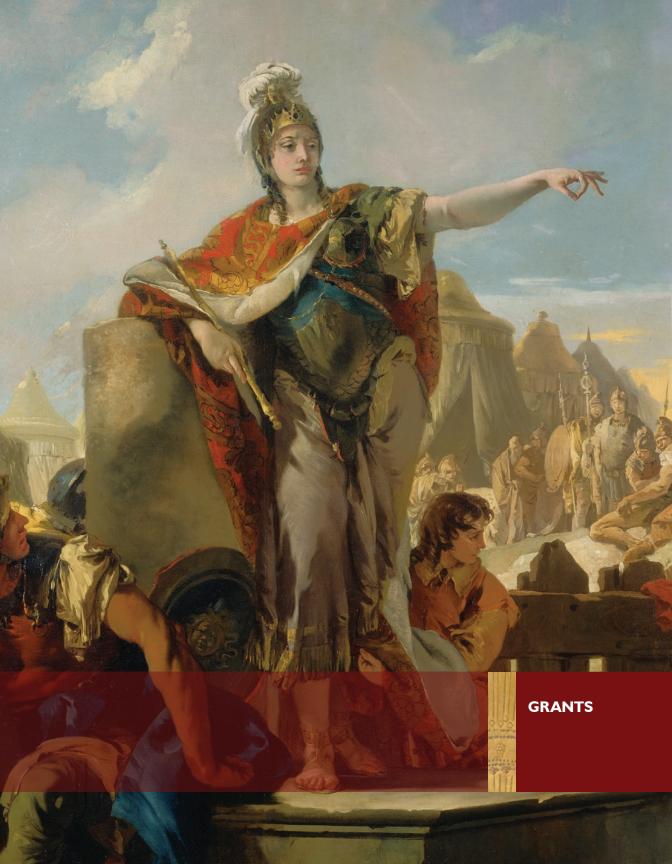


 Grants
 \$1,678,166

 Fellowships
 1,707,535

 Grand Total Awards
 \$3,385,701

Following Page:
Giovanni Battista Tiepolo
(Venetian, 1696–1770)
Queen Zenobia Addressing
Her Soldiers, 1725/1730
Samuel H. Kress Collection
National Gallery of Art, Washington, DC





SUMMARY OF GRANTS

\$ 953,680
84,519
556,332
26,490
57,145
\$1,678,166





American Academy in Rome NEW YORK, NY	In support of the 2017–2018 short-term residential fellowship at the American Academy in Rome for a member of the Association of Art Museum Curators	12,750
American Academy in Rome NEW YORK, NY	In ongoing support of the conservation and digitization of the Photographic Archive of the American Academy in Rome	50,000
American Federation of Arts NEW YORK, NY	In ongoing support of the AFA ArtViews panel discussion series, which focuses on critical issues in the art museum world	5,000
Archaeological Institute of America BOSTON, MA	In support of participation by scholars from abroad in the I18th Annual Meeting of the Archaeological Institute of America in Toronto, Canada	3,000
Archaeological Institute of America BOSTON, MA	In support of Kress Research and Publication Fellowships in Classical Art and Architecture	17,000
Archaeological Institute of America BOSTON, MA	In support of the Kress Lectureship in Ancient Art awarded to Nick Card, Dr. Simon James and Dr. Bjørn Lovén	64,000
Art Libraries Society of North America OAK CREEK, WI	In support of participation by art librarians in international conferences in order to promote the exchange of ideas and information	15,000
Association of Academic Museums and Galleries EUGENE, OR	In support of the 2017 Annual Conference of the Association of Academic Museums and Galleries at the University of Oregon, Eugene, OR	9,000

GRANTS: HISTORY OF ART

Association of Art Museum Curators Foundation NEW YORK, NY	In support of participation by curators in the 2017 Association of Art Museum Curators Annual Meeting in New York, NY	11,000
Association of Art Museum Curators Foundation NEW YORK, NY	In support of the 2018–2019 short-term residential fellowship at the American Academy in Rome for a member of the Association of Art Museum Curators	15,250
Association of Art Museum Directors Educational Foundation NEW YORK, NY	In support of an International Provenance Research Workshop held in Washington, DC and hosted by the AAMD and the National Archives and Records Administration (NARA)	13,000
Association of Research Institutes in Art History FARMINGTON, CT	In support of the first year of a program to enable staff exchanges between the Association of Research Institutes in Art History (ARIAH) and the International Association of Research Institutes in the History of Art (RIHA)	10,000
Bank Street College of Education NEW YORK, NY	In support of fellowships for the Leadership in Museum Education Masters Program, awarded to Brooke Hutchinson and Marta Zoellner	25,000
Bard College ANNANDALE-ON-HUDSON, NY	In support of participation by international scholars and students in the <i>Riemenschneider in Situ</i> conference in Rothenburg and Würzburg, Germany	8,000
Birmingham Museum of Art	In support of the systematic documentation of the Birmingham Museum of Art's Kress Collection	10,800
City University of New York NEW YORK, NY	In support of participation by art history graduate students nationwide in the CUNY intensive summer Latin / Greek Institute	10,000
College Art Association NEW YORK, NY	In support of participation by scholars from abroad in the 2017 College Art Association Annual Conference in New York, NY	3,500
Commonweal BOLINAS, CA	In support of the 2017 Visual Thinking Strategies Summer Institute at the Seattle Art Museum, Seattle, WA	10,000

Council of Independent Colleges WASHINGTON, DC	In support of the faculty development seminar, Teaching Pre-Modern European Art in Context, held at the Yale Center for British Art, New Haven, CT in the summer of 2017	
Council on Library and Information Resources WASHINGTON, DC	In support of participation by art museum professionals in the 2017 Digital Library Federation Forum in Pittsburgh, PA	8,000
Frick Collection NEW YORK, NY	In support of the exhibition catalogue The Pursuit of Immortality: Masterpieces from the Scher Collection of Portrait Medals	12,500
Frick Collection NEW YORK, NY	In support of short-term fellowships at the Center for the History of Collecting at the Frick Collection	10,000
Georgia Museum of Art ATHENS, GA	In support of a project to systematically survey and assess the current disposition and condition of the distributed Kress Collection	56,750
Institut National d'Histoire de l'Art PARIS, FRANCE	In support of participation by American scholars and students in the 2017 Festival de l'histoire de l'art, Fontainebleau, France, focusing on art history in America	31,500
International Center of Medieval Art NEW YORK, NY	In support of participation by members of the International Center of Medieval Art in international scholarly conferences	10,000
International Center of Medieval Art NEW YORK, NY	In support of Mid-Career Research and Publication Fellowships awarded to Katherine Morris Boivin, Christopher Lakey, Amy Neff, Anneliese Renck, and Anne L. Williams	16,000
Italian Art Society ATHENS, GA	In support of the annual Italian Art Society / Kress Lecture in Italy	2,800
Italian Art Society ATHENS, GA	In support of participation by members of the Italian Art Society in IAS-sponsored sessions at scholarly conferences in 2016–2017	
James Marston Fitch Charitable Foundation NEW YORK, NY	In support of the Kress Mid-Career Fellow in Historic Preservation awarded to Mark Rakatansky	15,000

Andrea Briosco, called Riccio (Paduan, 1470–1532) Fame, 16th Century Samuel H. Kress Collection National Gallery of Art Washington, DC



King Baudouin Foundation NEW YORK, NY	In support of participation by American graduate students in the 2017 Summer Course for the Study of the Arts in Flanders on Medieval and Renaissance Sculpture in the Low Countries	5,000
King Baudouin Foundation NEW YORK, NY	In support of participation by American graduate students in the 2018 Summer Course for the Study of the Arts in Flanders on Belgian Fin de Siècle (1880–1914)	5,000
King Baudouin Foundation NEW YORK, NY	In support of participation by American graduate students in the 2017 Summer School in Dutch Art at the Rijksmuseum	6,000
Medici Archive Project NEW YORK, NY	In support of short-term research and paleography training fellowships for advanced students of Renaissance art history	16,000
Metropolitan Museum of Art NEW YORK, NY	In support of the symposium The Brummer Galleries in Paris and New York: From Antiquities to the Avant-Garde	7,150
Middlebury College	In support of participation by art history graduate students in intensive summer European language study	55,000
Morgan Library & Museum NEW YORK, NY	In support of pre-doctoral fellowships at the Drawing Institute at the Morgan Library & Museum	20,000
Museum of Fine Arts, Boston BOSTON, MA	In support of educational programming for the exhibition Casanova: The Seduction of Europe	15,000
New York University NEW YORK, NY	In support of a strategic study to evaluate and make recommendations for the Summer Teachers Institute in Technical Art History program	28,300
Newberry Library CHICAGO, IL	In support of a series of seminars focused on European art history	8,500
Renaissance Society of America NEW YORK, NY	In support of the Carlo Pedretti Fellowship in Leonardo da Vinci Studies awarded to Francesca Borgo	9,500
Renaissance Society of America NEW YORK, NY	In support of participation by art historians from abroad in the 2017 Renaissance Society of America Annual Meeting in Chicago, IL	10,500

Renaissance Society of America NEW YORK, NY	In support of Mid-Career Research and Publication Fellowships awarded to Piers Baker-Bates, Marisa Bass, Estelle Lingo, Susan Nalezyty, and Lisa Pon	16,000
Renaissance Society of America NEW YORK, NY	In support of the Kress Short-Term Research Library Fellowships for Art Historians awarded to Sophia D'Addio, Susan Gaylard, Lisa Mansfield, Justina Spencer, Suzanne van de Meerendonk, Joris van Gastel, and Nicole Wagner	25,500
Rutgers University NEW BRUNSWICK, NJ	In support of Histories Built, Carved, and Written: A Symposium in Honor of Tod A. Marder, held at the Zimmerli Art Museum, Rutgers University, New Brunswick, NJ	5,000
Society of Architectural Historians CHICAGO, IL	In support of participation by American scholars in the 2017 Society of Architectural Historians Annual International Conference in Glasgow, United Kingdom	1,000
Syracuse University SYRACUSE, NY	In support of participation by American graduate students in the conference Representing Infirmity: Diseased Bodies in Renaissance and Early Modern Italy, held at Monash University, Melbourne, Australia	4,880
Syracuse University SYRACUSE, NY	In support of participation by American students in the Syracuse University Masters Program in Renaissance Art in Florence, Italy	25,000
University of Colorado DENVER, CO	In support of publication costs for <i>The Fabrication</i> of Leonardo da Vinci's 'Trattato della Pittura,' 1651 (Brill Publishers, 2018)	17,000
Visual Resources Association Foundation FAYETTEVILLE, AR	In support of a graduate student internship in Visual Resources and Image Management	4,000
Visual Resources Association Foundation FAYETTEVILLE, AR	In support of the participation of graduate students and art information professionals in the 2017 Summer Educational Institute for Visual Resources and Image Management, co-sponsored by the Art Libraries Society of North America (ARLIS/NA)	5,000
Visual Resources Association Foundation FAYETTEVILLE, AR	In support of the Visual Resources Association's program of Regional Workshops	6,000

Wadsworth Atheneum HARTFORD, CT	In support of speaker travel to the symposium Morgan: Mind of the Collector	8,500
Worcester Art Museum WORCESTER, MA	In support of interpretive programs associated with the exhibition <i>The Mystery of Worcester's Leonardo</i>	4,300
Yale University NEW HAVEN, CT	In support of a pilot program for faculty and students at Historically Black Colleges and Universities to develop skills in collections care and to promote teaching with objects, hosted by the Institute for the Preservation of Cultural Heritage, Yale University	65,700
	Total — History of Art	\$953,680



CONSERVATION

American Institute for Conservation of Historic & Artistic Works WASHINGTON, DC	In support of participation by speakers from abroad in the 2017 American Institute for Conservation Annual Meeting in Chicago, IL	12,000
Art Institute of Chicago CHICAGO, IL	In support of the Advancing Leadership in Conservation: A Workshop and Focus Group held during the 2017 AIC Annual Meeting in Chicago, IL	5,000
Birmingham Museum of Art	In support of shipping costs associated with the conservation of two Kress Collection works in the Birmingham Museum of Art	9,700
Burlington Magazine Foundation LONDON, UNITED KINGDOM	In ongoing support of <i>Burlington Magazine's</i> Conservation and Restoration Editorial Series and Book Project	6,819
Seattle Art Museum SEATTLE, WA	In support of the conservation of Massimiliano Soldani Benzi's bronze sculpture <i>The Lamentation over the Dead Christ</i> , a work in the Seattle Art Museum's Kress Collection	20,000
University of Delaware NEWARK, DE	In support of participation by graduate students in the 2017 Association of North American Graduate Programs in Conservation (ANAGPIC) Student Conference hosted by New York University and Columbia University in New York, NY	8,000
University of Delaware NEWARK, DE	In support of the creation of a sample set of albumen photographic prints to be used as a conservation teaching tool	23,000
	Total—Conservation	\$84,519



Association of Art Museum Curators Foundation NEW YORK, NY	In support of the pilot year of <i>The Networked Curator</i> , a digital literacy and training program for art museum curators co-sponsored by the Getty Foundation	89,022
Boston University BOSTON, MA	In support of <i>Mapping Paintings</i> , an open source mapping platform that enables scholars to create custom visualizations of the provenance history of works of art	83,550
Carnegie Museum of Art	In support of the 2017 <i>Digital Provenance Symposium</i> at the Carnegie Museum of Art, Pittsburgh, PA	5,000
Cornell University ITHACA, NY	In continued support of the development of an online undergraduate curriculum in technical art history suitable for adoption at North American colleges and universities	24,000
Fashion Institute of Technology Foundation NEW YORK, NY	In support of the Fashion History Timeline, an online reference, research, and teaching tool	12,750
Harvard University CAMBRIDGE, MA	In support of a pilot Digital Humanities Fellowship at Villa I Tatti, the Harvard University Center for Italian Renaissance Studies, awarded to Stephanie C. Leone	31,500
J. Paul Getty Trust LOS ANGELES, CA	In support of the standardization and enhancement of data in the Getty Provenance Index and its eventual publication as Linked Open Data	55,000
National Gallery of Art washington, DC	In support of the digitization and online dissemination of the sculpture collection at the National Gallery of Art	70,000

	Total—Digital Resources for the History of Art	\$556,332
Warburg Institute, University of London LONDON, UNITED KINGDOM	In support of the digitization of the "Classical Mythology in Medieval Art" photograph collection for inclusion in the web-based Warburg Institute Iconographic Database	50,000
University of Virginia CHARLOTTESVILLE, VA	In support of <i>Digital Sepoltuario: The Tombs of Renaissance Florence</i> , a project being developed by Anne Leader in partnership with the Institute for Advanced Technology in the Humanities, University of Virginia	22,470
University of California, Los Angeles LOS ANGELES, CA	In support of <i>Digital Gothic: Making Paris Past and</i> Present, a 3D digital reconstruction of the monuments of medieval Paris	11,000
Smarthistory NEW YORK, NY	In support of the development of art conservation related content and the incorporation of ConservationReel videos onto the Smarthistory web-based platform	54,000
Princeton University PRINCETON, NJ	In support of the third annual Digital Cicognara Library Partners Meeting in Rome, Italy	23,040
Newberry Library CHICAGO, IL	In support of the symposium Emblems and Empire: Emblematica Politica in Early Modern Nürnberg	



GENERAL PROGRAM SUPPORT

Foundation Center NEW YORK, NY	10,000
Neue Galerie New York NEW YORK, NY	8,740
Philanthropy New York NEW YORK, NY	7,250
Philanthropy Roundtable washington, DC	500
Total — General Program Support	\$26,490

Following Page: Follower of Il Sodoma (Giovanni Antonio Bazzi) Leda and the Swan, c. 1512–1517 Samuel H. Kress Collection North Carolina Museum of Art, Raleigh, NC





History of Art: Institutional Fellowships	\$ 9//,485
Conservation Fellowships	480,550
Interpretive Fellowships at Art Museums	249,500
Grand Total Fellowships	\$1,707,535

HISTORY OF ART: INSTITUTIONAL FELLOWSHIPS



American Academy in Rome NEW YORK, NY	Kress Pre-Doctoral Research Fellowships awarded to Jenny R. Krieger (University of Michigan) "The Business of Commemoration: A Comparative Study of Italian Catacombs"; John Landsdowne (Princeton University) "Image Made Flesh: The Micromosaic Man of Sorrows at Santa Croce in Gerusalemme in Rome"; Sophie Crawford Waters (University of Pennsylvania) "Daedala Tecta: Architectural Terracottas and Cultural Memory in Republican Italy"; Joseph Williams (Duke University) "The Practice and Production of Architecture during the Mediterranean Commercial Revolution: The Church of S. Corrado in Molfetta (ca. 1185–1303)"	100,000
American School of Classical Studies at Athens PRINCETON, NJ	Kress Pre-Doctoral Research Fellowship awarded to Brian Alan Martens (University of Oxford) "Marble Statuettes from the Excavations of the Athenian Agora, Ist Century BC to 4th Century AD"	25,485
American School of Classical Studies at Athens PRINCETON, NJ	2016–2017 Agora-Corinth Publication Fellowships awarded to Dr. Bartlomiej Lis and Dr. Barbara Tsakirgis	30,000
American School of Classical Studies at Athens PRINCETON, NJ	2017–2018 Agora-Corinth Publication Fellowships awarded to Dr. Theodora Kopestonsky and Dr. Lindsay Spencer	30,000
Association of Art Museum Directors Educational Foundation NEW YORK, NY	Kress Provenance Research Fellowship awarded to Dr. Lynley McAlpine at the San Antonio Museum of Art	40,000

Bibliotheca Hertziana ROME, ITALY	Kress Pre-Doctoral Institutional Fellowships awarded to Tiffany Hunt (Temple University) "Negotiating Michelangelo in the Vatican Palace, 1524–1585"; Morgan Ng (Harvard University) "The Architecture of Statecraft, Stealth and Spectacle: Urban Fortifications in Sixteenth-Century Italy"	65,000
Courtauld Institute of Art LONDON, UNITED KINGDOM	Kress Pre-Doctoral Institutional Fellowships awarded to Meg Bernstein (University of California, Los Angeles) "Civil Service: English Parochial Architecture, 1250–1300"; Elizabeth McFadden (University of California, Berkeley) "Merchant in Furs: Art, Commerce, and Animal Skins in Sixteenth and Seventeenth Century London and Amsterdam" (Jointly hosted with the Warburg Institute, University of London)	65,000
Harvard University CAMBRIDGE, MA	Rush H. Kress Fellowship at the Harvard University Center for Italian Renaissance Studies, Villa I Tatti, Florence, Italy awarded to Dr. Edward Wouk (University of Manchester)	55,000
Institut National d'Histoire de l'Art PARIS, FRANCE	Kress Pre-Doctoral Institutional Fellowships awarded to Catherine Olien (Northwestern University) "Ancient Cyprus in the Universal Museum: A Comparative Study of European Reception ca. 1860–1914"; Nancy Thebaut (University of Chicago) "Non est hic: Figuring the Absent Christ in Early Medieval Art"	65,000
Kunsthistorisches Institut, Florence FLORENCE, ITALY	Kress Pre-Doctoral Institutional Fellowships awarded to Margaret Bell (University of California, Santa Barbara) "Visualizing Care in the Pellegrinaio Frescoes of Ospedale Santa Maria Della Scala in Siena"; Rachel Boyd (Yale University) "From Experimentation to Specialization: The Della Robbia Workshop, ca. 1430–1550"	65,000
Mitchell, Elizabeth	Kress Pre-Doctoral Institutional Fellowship at the Leiden University Centre for the Arts in Society awarded to Elizabeth Mitchell (Harvard University) "Thinking Through Bodies: Cupids As Mediators in Roman Art"	30,000
Museum of Modern Art NEW YORK, NY	Kress New York Art Resources Consortium (NYARC) Fellowship awarded to Giana Ricci	42,000

National Gallery of Art washington, DC	Samuel H. Kress Professorship in the History of Art at the Center for Advanced Study in the Visual Arts (CASVA) awarded to Dale Kinney (Bryn Mawr College, emeritus); Kress Senior Research Fellowships in the History of Art at CASVA awarded to Claudia Bolgia (University of Edinburgh) and Giancarla Periti (University of Toronto); Kress Pre-Doctoral Fellowships in the History of Art at CASVA awarded to Grace Chuang (New York University) and Denva Jackson (Harvard University)	235,000
Travers, Erin	Kress Pre-Doctoral Institutional Fellowship at the Leiden University Centre for the Arts in Society awarded to Erin Travers (University of California, Santa Barbara) "Boundaries of the Body: The Art of Anatomy in the Seventeenth-Century Netherlands"	30,000
Universiteit Leiden LEIDEN, NETHERLANDS	Administrative honorarium for hosting two Kress Pre-Doctoral Institutional Fellows at the Leiden University Centre for the Arts in Society: Elizabeth Mitchell (Harvard University) and Erin Travers (University of California, Santa Barbara)	5,000
Yale University NEW HAVEN, CT	Kress Fellowship in Art Librarianship awarded to Andrew Wang	30,000
Zentralinstitut für Kunstgeschichte MUNICH, GERMANY	Kress Pre-Doctoral Institutional Fellowships awarded to Tamara Golan (Johns Hopkins University) "Hans Fries and the Forensic Gaze: Inquiry, Evidence, and Artistic Knowledge in South German and Swiss Painting, 1430–1530"; Shannon Steiner (Bryn Mawr College) "Byzantine Enamel and Material Power"	65,000
	Total — History of Art: Institutional Fellowships	\$977,485

CONSERVATION FELLOWSHIPS

American Institute for Conservation of Historic & Artistic Works WASHINGTON, DC	Kress Conservation Publication Fellowship awarded to John A. Fidler to re-write the 4th edition of Sir Bernard Feilden's Conservation of Historic Buildings and Dr. Nancy Odegaard for the manuscript Saving Southwest Pottery: A Method and Theory Approach to Conservation	35,000
American Institute for Conservation of Historic & Artistic Works WASHINGTON, DC	Kress Conservation Fellowships awarded to Arizona State Museum (Elizabeth Burr); Shelburne Museum (Lesley Day Mirling); Smithsonian American Art Museum (Anne Schaffer); Trinity College Library (Lauren Buttle); University of California, Los Angeles Library (Christina Bean); Walters Art Museum (Caitlin Mahony, Stephanie Cashman)	200,000
Buffalo State College Foundation BUFFALO, NY	Fellowships for graduate level conservation internships awarded to Lisa A. Ackerman, Sarah Casto, Becca Goodman, Kathryn Harada, Daniel Kaping, Nicole Passerotti, Meaghan Perry, Maria Cristina Rivera Ramos, Paige Schmidt, Stephanie Spence, Mary Wilcop	20,000
New York University NEW YORK, NY	In support of the conservation of paintings from the Kress Collection, undertaken by advanced graduate students at the Conservation Center of the Institute of Fine Arts, New York University, under the supervision of Dianne Dwyer Modestini and Kress Post-Graduate Fellow Shan Kuang; and in support of summer graduate archaeological conservation field work	207,100
University of Delaware NEWARK, DE	Fellowships for graduate level conservation internships awarded to Ellen Nigro, Jacquelyn Peterson, Mina Porell, Caitlin Sofield, Claire Taggart	18,450
	Total — Conservation Fellowships	\$480,550

INTERPRETIVE FELLOWSHIPS AT ART MUSEUMS



Amherst College Mead Art Museum AMHERST, MA	Kress Interpretive Fellowship awarded to Cecelia Feldman	30,000
Art Institute of Chicago CHICAGO, IL	In continued support of the Teaching Institute in Museum Education (TIME), a series of summer professional development seminars for art museum educators to study the theory, history, and practical application of gallery teaching with leading practitioners	35,000
Frick Collection NEW YORK, NY	In continued support of a series of Kress Lectures on Art Museum Education	4,500
Frick Collection NEW YORK, NY	Kress Interpretive Fellowship awarded to John McKissick	30,000
High Museum of Art atlanta, ga	Kress Interpretive Fellowship awarded to Eva Berlin	30,000
Isabella Stewart Gardner Museum BOSTON, MA	Kress Interpretive Fellowship awarded to María del Carmen Barrios	30,000
Memphis Brooks Museum of Art MEMPHIS, TN	Kress Interpretive Fellowship awarded to Katherine M. Tycz	30,000

Philadelphia Museum of Art	Kress Interpretive Fellowship awarded to Rachel W. Nicholson	30,000
PHILADELPHIA, PA		
Portland Art Museum PORTLAND, OR	Kress Interpretive Fellowship awarded to Regina Noto	30,000
	Total—Interpretive Fellowships at Art Museums	\$249,500

Following Page: Vittore Carpaccio (Venetian, c. 1465–1525/1526) *Temperance*, c. 1525 Samuel H. Kress Collection High Museum of Art, Atlanta, GA



INDEPENDENT AUDITOR'S REPORT



The Board of Trustees
Samuel H. Kress Foundation

We have audited the accompanying financial statements of the Samuel H. Kress Foundation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation
of these financial statements in accordance with accounting principles
generally accepted in the United States of America; this includes the
design, implementation, and maintenance of internal control relevant
to the preparation and fair presentation of financial statements that are
free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's

internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Samuel H. Kress Foundation as of June 30, 2017 and 2016, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Respectfully submitted,

November I. 2017

Inen J. Flanzjon +lo.

STATEMENTS OF FINANCIAL POSITION

Samuel H. Kress Foundation June 30, 2017 and 2016

	2017	2016
Assets		
Investments	\$ 88,360,970	\$77,093,008
Operating cash	381,186	539,789
Accrued interest and dividends receivable	26,222	11,813
Prepaid expenses and other assets	48,902	47,684
Property and equipment, net of accumulated		
depreciation	1,030,272	1,139,362
Total Assets	\$ 89,847,552	\$ 78,831,656
Liabilities and Net Assets		
Liabilities Liabilities		
Grants payable	\$ 3,544,561	\$ 4,937,113
Accounts payable and accrued expenses	89,400	118,263
Deferred Federal excise tax payable	245,618	7,328
Total Liabilities	3,879,579	5,062,704
Unrestricted Net Assets	85,967,973	73,768,952
Total Liabilities and Net Assets	\$ 89,847,552	\$ 78,831,656

See Accompanying Notes to Financial Statements.

STATEMENTS OF ACTIVITIES

Samuel H. Kress Foundation Years Ended June 30, 2017 and 2016

	2017	2016
Revenue		
Interest	\$ 4,702	\$ 509
Dividends	1,238,542	1,189,650
	1,243,244	1,190,159
Less direct investment expenses:		
Investment management and custodian fees	584,121	567,387
Federal excise taxes	70,701	19,505
	654,822	586,892
Net Investment Revenue	588,422	603,267
Contributions		33,500
Grants and Expenses		
Grants authorized	1,889,365	1,986,967
Foundation directed projects	_	19,986
Grants management and administrative	1,320,282	1,371,969
Total Grants and Expenses	3,209,647	3,378,922
Change in Net Assets before Net Gain (Loss)		
on Investments	(2,621,225)	(2,742,155)
Net Gain (Loss) on Investments (net of deferred Federal excise taxes)	14,820,246	(8,188,040)
CHANGE IN NET ASSETS FOR YEAR	12,199,021	(10,930,195)
Net Assets, beginning of year	73,768,952	84,699,147
NET ASSETS, END OF YEAR	\$ 85,967,973	\$ 73,768,952

See Accompanying Notes to Financial Statements.

Samuel H. Kress Foundation Years Ended June 30, 2017 and 2016

		2017		2016
Cash Flows Provided (Used)				
From operating activities:				
Change in Net Assets for Year	\$	12,199,021	\$ (10,930,195)
Adjustments to reconcile change in net assets to net cash used by operating activities:				
Depreciation		109,090		116,664
Net realized gain on investments		(3,143,999)		(580,831)
Change in unrealized appreciation		(11,914,537)		8,947,827
(Increase) decrease in assets:				
Accrued interest and dividends receivable		(14,409)		(2,023)
Prepaid expenses and other assets		(1,218)		(16,599)
Increase (decrease) in liabilities:				
Grants payable		(1,392,552)		(1,709,583)
Accounts payable and accrued expenses		(28,863)		(17,453)
Excise tax payable				(56,279)
Deferred Federal excise tax		238,290		(178,956)
New Cooks I had be a Consenting Anti-Vine		(2.040.177)		(4 427 420)
Net Cash Used by Operating Activities		(3,949,177)		(4,427,428)
From Investing Activities:				
Proceeds from sale of investments		20,889,745	2	0,546,649
Purchases of investments		(17,099,171)	(15,804,310)
Net Cash Provided by Investing Activities		3,790,574		4,742,339
N1 (/ 1)		(150 (03)		214.011
Net (decrease) increase in cash for year		(158,603)		314,911
Cash, Beginning of Year	_	539,789	_	224,878
Cash, End of Year	\$	381,186	\$	539,789
Supplemental Disclosure:	φ.	(0.071	.	05.000
Cash paid for Federal Excise Tax	\$	68,071	\$	95,000

See Accompanying Notes to Financial Statements.

Samuel H. Kress Foundation June 30, 2017

NOTE I Organization

The Samuel H. Kress Foundation ("the Foundation") was established on March 6, 1929 by Samuel H. Kress. The Foundation is incorporated in the State of New York for the purpose of promoting the moral, physical and mental well-being and progress of the human race, using or creating such means or agencies as from time to time the Trustees shall deem expedient to accomplish such purpose.

NOTE 2 Summary of Significant Accounting Policies

The financial statements of the Foundation have been prepared on the accrual basis of accounting.

Operating Cash

For purposes of cash flows, cash consists of cash maintained in checking accounts.

Investment Valuation and Investment Income Recognition
Investments are carried at fair value. The fair value of some alternative investments has been estimated using the Net Asset Value (NAV) as reported by the management of the respective alternative investment fund. Accounting principles generally accepted in the United States of America provide for the use of the NAV as a "Practical Expedient" for estimating the fair value of the Foundation's interest.

Purchases and sales of securities are recorded on a settlement date basis. Interest and dividend income is recorded when received. Realized and unrealized gains and losses are included in the statement of activities.

Fair Value Measurements

The Foundation follows US Generally Accepted Accounting Principles guidance on Fair Value Measurements which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level I inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar

NOTE 2 (continued)

assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist. Investments valued using the NAV as a practical expedient are excluded from the fair value hierarchy.

Investment Risks and Uncertainties

Alternative investments consist of non-traditional, not readily marketable investments, some of which may be structured as limited partnerships, venture capital funds, hedge funds, private equity funds and common trust funds. The underlying investments of such funds, whether invested in stock or other securities, may not be currently traded in a public market and typically are subject to restrictions on resale. Values determined by investment managers and general partners of underlying securities that are thinly traded or not traded in an active market may be based on historical costs, appraisals, a review of the investees' financial results, financial condition and prospects, together with comparisons to similar companies for which quoted market prices are available or other estimates that require varying degrees of judgment.

Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material.

Property and Equipment

Property and equipment are recorded at cost and are depreciated using the straight-line method over their estimated useful lives, building—35 years, building fixtures—5 to 15 years, office furniture and equipment—5 to 10 years.

Grants

The Foundation records grants as expenses and liabilities at the time each grant is authorized by the Trustees and the recipient has been notified or the program is announced to the public. Grants are payable to the grantee according to the terms established by the Trustees and may be subject to routine performance requirements by the grantee.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from these estimates. The estimates are not material in the aggregate.

NOTE 2 (continued)

Accounting for uncertainty in Income Taxes

The Foundation recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the Foundation has no uncertain tax positions that would require financial statement recognition or disclosure. The Foundation is no longer subject to examinations by applicable taxing jurisdictions for the periods prior to June 30, 2014.

Subsequent Events

In connection with the preparation of the financial statements the Foundation evaluated subsequent events after the statement of financial position date of June 30, 2017 through November 1, 2017, which was the date the financial statements were available to be issued.

NOTE 3
Investments A summary of investments is as follows:

		2017		2016
	Cost	Fair Value	Cost	Fair Value
Short-term cash investments	\$ 2,043,788	\$ 2,043,788	\$ 3,365,829	\$ 3,365,829
Common stock				
Financials	1,812,849	2,605,877	3,716,009	3,710,946
Information technology	2,410,043	3,590,655	3,481,269	4,095,306
Healthcare	2,420,896	2,645,490	2,027,192	2,040,209
Consumer discretionary	948,952	1,171,978	1,665,722	1,545,121
Other	4,864,282	5,343,165	4,469,266	4,223,102
Small capital equity funds	_	_	2,131,560	2,522,324
Large capital equity funds	5,113,476	6,897,159	6,195,249	7,381,958
International equity funds	13,879,857	16,647,151	15,113,851	14,994,124
International bond funds	4,226,058	3,888,833	4,298,129	3,944,078
Fixed income funds	8,101,350	8,078,569	2,070,727	2,086,615
Emerging market funds	5,431,816	6,606,925	5,288,931	5,317,439
Hedge funds	14,127,586	15,575,241	11,923,385	12,004,705
Special situation funds	10,637,401	13,204,433	10,838,683	9,720,420
	76,018,354	88,299,264	76,585,802	76,952,176
Net receivable for				
pending trades	61,706	61,706	140,832	140,832
	\$76,080,060	\$ 88,360,970	\$ 76,726,634	\$ 77,093,008

NOTE 3 (continued)

The following are major categories of investments measured at estimated fair value as of June 30:

			2017
		Investments Valued at	
Description	Level I	NAV	Total
Short-term cash investments	\$ 2,105,494	\$ —	\$ 2,105,494
Common stock	15,357,165	_	15,357,165
Small capital equity funds	_	_	
Large capital equity funds	6,897,159	_	6,897,159
International equity funds	_	16,647,151	16,647,151
International bond funds	_	3,888,833	3,888,833
Fixed income funds	8,078,569	_	8,078,569
Emerging market funds	3,126,361	3,480,564	6,606,925
Hedge funds	_	15,575,241	15,575,241
Special situation funds		13,204,433	13,204,433
	\$ 35,564,748	\$ 52,796,222	\$88,360,970
			2016
		Investments Valued at	
Description	Level I	NAV	Total

		Investments Valued at	
Description	Level I	NAV	Total
		_	
Short-term cash investments	\$ 3,506,661	\$ —	\$ 3,506,661
Common stock	15,614,684	_	15,614,684
Small capital equity funds	2,522,324		2,522,324
Large capital equity funds	7,381,958	_	7,381,958
International equity funds	_	14,994,124	14,994,124
International bond funds	_	3,944,078	3,944,078
Fixed income funds	2,086,615	_	2,086,615
Emerging market funds	2,550,379	2,767,060	5,317,439
Hedge funds	_	12,004,705	12,004,705
Special situation funds		9,720,420	9,720,420
	\$ 33,662,621	\$ 43,430,387	\$ 77,093,008

Information regarding the liquidity of alternative investments valued at the NAV per share or equivalent at June 30, 2017 is as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice
International equity funds (a)	\$ 16,647,151	_	Monthly	10 days
International bond fund (b)	3,888,833	_	Monthly	10 days
Emerging markets fund (c)	3,480,564	_	Monthly	30 days
Hedge funds (d)	11,591,903	_	Annually	45–90 days
Hedge funds (d)	3,983,338	_	Not Eligible	I–2 year lockup
Special situation funds (e)	6,248,663	_	Quarterly	90-180 days
Special situation funds (e)	 6,955,770	_	Not Eligible	2 year lockup
	\$ 52,796,222			

- (a) International equity funds consists of two investments which focus on long-term growth through investing in diversified portfolios of equity securities of companies outside the United States.
- (b) International bond fund consists of one investment which focuses on achieving favorable returns from a globally diversified portfolio of debt or debt-like securities.
- (c) Emerging markets fund consists of one fund focused on achieving long-term capital appreciation by investing in companies that are located in emerging market economies.
- (d) Hedge funds consists of eight investments which all seek to preserve and grow capital through different combinations of long and short investments in different foreign and domestic equity sectors. One of these funds is not eligible for redemption until 2018 and another is not eligible for redemption until 2019.
- (e) Special situation funds consists of three funds which seek to invest in undervalued companies that may be overlooked or misunderstood, in order to generate favorable, high returns. One fund and a portion of another are not eligible for redemption for 2 years.

NOTE 4
Net Gain (Loss)
on Investments

The following is a summary of the net gain (loss) on investments:

	2017	2016
Realized gains on sale		
of investments	\$ 3,143,999	\$ 580,831
Net change in unrealized appreciation	11,914,537	(8,947,827)
Deferred Federal excise tax	(238,290)	178,956
Net Gain (Loss) on Investments	\$ 14,820,246	\$ (8,188,040)

NOTE 5 Property and Equipment

Property and equipment consists of the following:

	2017	2016
Land	\$ 500,000	\$ 500,000
Building	2,804,558	2,804,558
Furniture, fixtures, and equipment	758,415	758,415
	4,062,973	4,062,973
Less: Accumulated depreciation	3,032,701	2,923,611
Net Property and Equipment	\$ 1,030,272	\$ 1,139,362

Depreciation expense for 2017 and 2016 was \$109,090 and \$116,664, respectively.

NOTE 6 Grants Payable

A reconciliation of grants payable is as follows:

	2017	2016
	ф 4027 U2	ф / / / / (О/
Grants payable, July 1	\$ 4,937,113	\$ 6,646,696
Grants approved	1,845,566	1,842,067
Grants paid	(3,385,701)	(3,757,328)
Change in discount to present value	147,583	205,678
Grants payable, June 30	\$ 3,544,561	\$ 4,937,113

The Foundation received grant refunds of \$103,784 and \$60,778 in fiscal years 2017 and 2016, respectively.

The Foundation operates on a five year grant cycle, and the current cycle is FY2015–FY2019. The majority of grants paid annually are for multi-year grant commitments made during FY2014, to be paid through the year ended June 30, 2019.

NOTE 6 (continued)

Grants payable as of June 30, 2017 are discounted to present value using a 5% rate and are expected to be paid over the next two years as follows:

	\$3,544,561
Discount	(56,909)
	3,601,470
2019	1,195,085
2018	2,406,385

NOTE 7 Retirement Plan and Commitments

The Foundation maintains a deferred annuity retirement plan under Section 403(b) of the Internal Revenue Code (IRC) for all eligible employees. Under this plan, the Foundation contributes 10% of each employee's salary annually. The expenses for the retirement plan for the years ended June 30, 2017 and 2016 totaled \$50,677 and \$56,181, respectively.

The Foundation has a separate retirement plan under Section 457(b) of the IRC, which limits participation in the plan to only management. The President contributes to this plan and there are no matching provisions.

NOTE 8 Taxes

The Foundation is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code and has been classified as a "private foundation." The Foundation is subject to an excise tax on net investment income at either a 1% or 2% rate depending on the amount of qualifying distributions. For 2017 and 2016, the Foundation's rate was 2%, respectively.

Deferred Federal excise tax on unrealized appreciation of investments is provided at the 2% tax rate since the qualification for the 1% tax rate is not determinable until the year in which gains are realized.

Deferred Federal excise tax expense of \$238,290 and recovery of \$178,956 have been recorded for fiscal years ending June 30, 2017 and 2016, respectively.

NOTE 9 Concentration of Risk

During the years ended June 30, 2017 and 2016, the Foundation had cash in banks exceeding federally insured limits. The Foundation manages this risk by using only large, established financial institutions.

TRUSTEES AND STAFF

Kress Board of Trustees

Frederick W. Beinecke, Chairman

David Rumsey, Secretary and Treasurer

Elizabeth Eveillard

Carmela V. Franklin

William J. Higgins

Robert Loper

Theodore V.H. Mayer

Nina Scherago

Barbara A. Shailor

Daniel H. Weiss

Kress Staff

Max Marmor, President

L. W. Schermerhorn, Deputy Director

Wyman Meers, Program Administrator

Kelly Risi, Accountant / Controller

Chelsea Cates, Office Administrator

Counsel

Hughes Hubbard & Reed

Independent Accountants

Owen J. Flanagan & Co.

TRUSTEES AND TERMS OF SERVICE



Samuel H. Kress	1929–1955	Andrew J. Sordoni, Jr.	1963-1967
Claude W. Kress	1929–1940	Norman Cousins	1965-1980
Rush H. Kress	1929–1963	Lyman Field	1968-1999
Nicholas F. Lenssen	1929–1944	W. Clarke Wescoe	1969–1995
Paul B. Scarff	1929–1940	William Atwood	1971–1980
Stephen S. Pichetto	1936-1946	Mary M. Davis	1972–1981
Claude P. La Shelle	1936-1942	John C. Fontaine	1975–2006
John A. Hopper	1936–1951	Marilyn Perry	1981–2007
Joseph H. Abraham	1936-1949	Edwin J. Weisl, Jr.	1983-1984
Albert L. Clothier	1940-1953	William B. Bader	1986-1999
William H. Lollar	1942–1945	Inmaculada von	
Ormand N. Birkland	1942–1944	Habsburg-Lothringen	1986–2008
Henry S. Bowers	1944-1955	Daniel N. Belin	1992–2006
John M. Hancock	1944–1951	Victoria Newhouse	1994–1999
Guy Emerson	1946-1953	Frederick W. Beinecke	1997_
Arnaud C. Marts	1946-1951	Walter L. Weisman	1997–2008
Andrew J. Sordoni	1949-1963	Cheryl Hurley	1999–2015
Harold H. Helm	1951–1958	Barbara A. Shailor	2002–2016
G. Keith Funston	1951–1958	David Rumsey	2004–2016
Paul Troast	1951–1958	William J. Higgins	2006-
Alexander C. Campbell	1953–1971	Daniel H. Weiss	2009-
Franklin D. Murphy	1953-1994	Carmela V. Franklin	2009-
Frank M. Folsom	1955–1970	Elizabeth Eveillard	2011–
Charles L. Abry	1955–1959	Robert Loper	2013-
Herbert L. Spencer	1958-1960	Theodore V.H. Mayer	2015—
Alfred E. Driscoll	1958–1975	Nina Scherago	2017–
Philip D. Reed	1959–1965		

Paris Bordon (Venetian, 1500–1571) Perseus Armed by Mercury and Minerva about 1545/1555 Samuel H. Kress Collection Birmingham Museum of Art Birmingham, AL

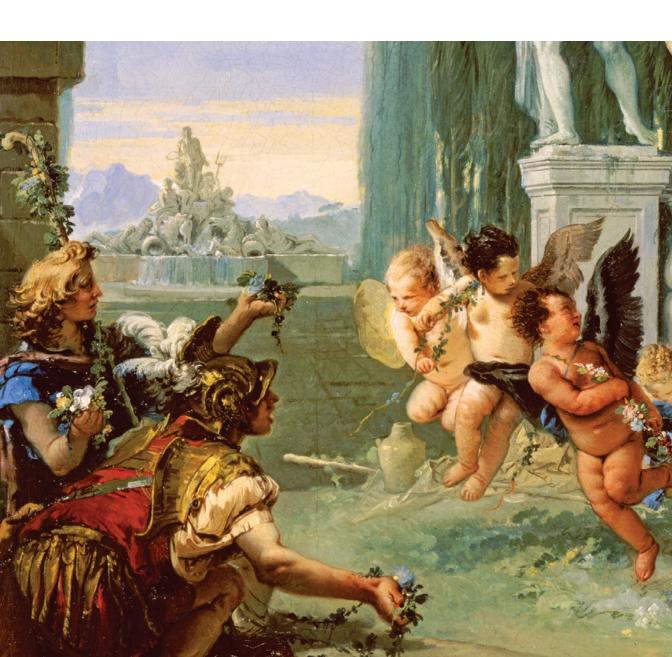


SAMUEL H. KRESS FOUNDATION



The Samuel H. Kress Foundation was established on March 6th, 1929. The Foundation's mission is to sustain and carry out the original vision of our founder, Samuel H. Kress (1863–1955). We support the work of individuals and institutions engaged with the appreciation, interpretation, preservation, study and teaching of the history of European art and architecture from antiquity to the dawn of the modern era.

Samuel H. Kress Foundation 174 East 80th Street New York, NY 10075 212.861.4993 tel www.kressfoundation.org Giovanni Battista Tiepolo (Venetian, 1696–1770) The Empire of Flora, c. 1743 Samuel H. Kress Collection Fine Arts Museums of San Francisco San Francisco, CA







Samuel H. Kress Foundation www.kressfoundation.org